

Course name: Financial Management and Business Risk

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| ECTS | 6 |
| Course status | Erasmus elective course |
| Course final assessment /evaluation of outcomes | exam |
| Prerequisite | English language skills at b2 level |

Main field of study:

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| Educational profile | general academic |
| Code of studies and education level | bachelor/master |
| Semester of studies | summer |
| Language of instruction | English |

Course offered by:

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| Name of faculty offering the course | Faculty of Agriculture and Economic |
| Name of department offering the course | Department of Management and Economics of Enterprises |
| Course coordinator | Monika Szafrńska, Alina Klonowska |

Learning outcomes:

| Symbol of outcome | Description of the learning outcome | Reference to main field of study outcomes | Area symbol* |
|---|---|---|--------------|
| KNOWLEDGE – student knows and understands | | | |
| FMB_W1 FMB_W2 FMB_W3 | - basic categories and mechanisms related to financial management, - relationships occurring in the enterprise, - types of risk in conducting business activity | EK2_W01 EK2_W04 EK2_W15 | SE |
| SKILLS – student is able to: | | | |
| FMB_U1 FMB_U2 | - correctly indicate cause-and-effect relationships in the financial environment of the enterprise, - read information from the environment and use it to make financial decisions in the enterprise | EK2_U01 EK2_U12 | SE |
| SOCIAL COMPETENCIES – student is ready to: | | | |
| FMB_K1 | - substantive discussion on financial dependencies and financial risk in the modern world | EK2_K02 | SE |

Teaching contents

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| Lectures | 26 hours |
| Topics | <ol style="list-style-type: none"> 1. The essence of financial management 2. The variability of the value of money 3. Fundamentals of assessing the financial situation of an enterprise 4. BEP analysis 5. Preliminary investment 6. Financial risk in running a business 7. Risk management 8. Risk management measurement and tools |
| Accomplished learning outcomes | FMB_W1FMB_W2FMB_W3 |
| Means of verification, rules and criteria of assessment | Written exam. Passing grade from 51% of the maximum score. Subject grade = 0.5 x exercise grade + 0.5 x exam grade |
| Classes: | 26 hours |

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| Topics | 1. Time Value of Money - Examples 2. Horizontal, Vertical and Ratio Analysis 3. Break-Even Point 4. Investment Preliminaries - Example 5. Financial Risk - Case Study 6. Financial Risk Management - Case Study |
| Accomplished learning outcomes | FMB_U1 FMB_U2 |
| Means of verification, rules and criteria of assessment | Students prepare for classes and for each form of activity (speech, presentation, participation in a discussion, solving an individual case study) they receive points. A positive assessment from 51% of the maximum number of points. |
| References: | |
| Basic | J. Tennent. „The Economist Guide to Financial Management”, Profile Books, latest publication; R. Brooks „Financial Management – Core Concepts”, 3rd edition, Pearson Education, 2015; K. Sadgrove „The Complete Guide to Business Risk Management”, 3rd edition, A Gower Book, , latest publication. |
| Supplementary | R.J. Chapman „Simple Tools and Techniques for Enterprise to Risk Management”, Wiley Finance, latest publication |

Structure of learning outcomes

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| Area of academic study: S | 6 ECTS |
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Structure of student activity

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| Contact hours | 57 | hrs. | 2,3 ECTS** |
| Including: | | | |
| lectures | 26 | hrs. | |
| classes and seminars | 26 | hrs. | |
| consultations | 3 | hrs. | |
| participation in research | | hrs. | |
| obligatory traineeships | | hrs. | |
| participation in examination | 2 | hrs. | |
| e-learning | | hrs. | ECTS** |
| student own work | 93 | hrs. | 3,7 ECTS** |

*Areas of academic study in the fields of: H- humanities; S - social studies; P – biological sciences; T – technological sciences; M- medical, sport and health sciences; R – Agricultural, forestry and veterinary sciences; A – the arts

** stated with an accuracy to 0.1 ECTS, where 1 ECTS = 25 - 30 hours of classes