

Course name: Macroeconomics and International Economics

ECTS	6
Course status	Erasmus elective course
Course final assessment /evaluation of outcomes	project preparation and presentation
Prerequisite	knowledge of English at b2 level

Main field of study:

Educational profile	general academic
Code of studies and education level	bachelor/master
Semester of studies	summer
Language of instruction	English

Course offered by:

Name of faculty offering the course	Faculty of Agriculture and Economics
Name of department offering the course	Department of Economics and Food Economy
Course coordinator	Jakub Piecuch

Learning outcomes:

Symbol of outcome	Description of the learning outcome	Reference to main field of study outcomes	Area symbol*
KNOWLEDGE – student knows and understands:			
MIE_W1 MIE_W2	- the advanced information about macroeconomics and international economics, - how Economy works and understand consequences of different policies undertaken in a country to speed up the process of development	EK2_W01 EK2_W04	SE
SKILLS – student is able to:			
MIE_U01	- describe how and why Economy change and the consequences of such changes on society and development	EK2_U01 EK2_U05	SE
SOCIAL COMPETENCIES – student is ready to:			
MIE_K01	- apply knowledge from macroeconomics and international economics in practice	EK2_K02	SE

Teaching contents

Lectures	26 hours
Topics	<ol style="list-style-type: none"> 1. Macroeconomics and International Economic – introduction to the subject. 2. Macroeconomics - problems of the world economy 3. The law of supply and demand in macroeconomic terms. AS-AD model. Potential product 4. Budget and fiscal policy 5. Banking system. Monetary policy 6. Inflation and anti-inflation policy. 7. International trade and world economy, foreign exchange market 8. The European Union in a global context 9. Protectionism vs free trade 10. Business cycles – the global financial crisis and its consequences 11. Monetary and fiscal policy in the years of economic crisis and economic slowdown
Accomplished learning outcomes	MIE_W1 MIE_W2
Means of verification, rules and criteria of assessment	Pass mark: 51% or higher A prerequisite for taking the lecture part of the examination is obtaining a positive mark from the pass mark of the exercise part.
Classes:	26 hours

Topics	1. Problems of the global economy – case studies 2. Budget and fiscal policy 3. Central bank monetary policy instruments 4. Inflation and unemployment 5. International trade and the world economy - the role of the European common market 6. The global financial crisis and its consequences
Accomplished learning outcomes	MIE_U1, MIE_K1
Means of verification, rules and criteria of assessment	Project Preparation Final grade = grade from lectures + grade from classes/2

References:

Basic	Krugman P., Wells R., Makroekonomia, PWN, 2022 Burda, Ch. Wyplosz, Macroeconomics, European textbook, EP, 2012 Nicola Acocella, The Foundations of Economic Policy, , PWN, 2002
Supplementary	Begg D., Fischer S., Dornbusch R, Macroeconomics, PWE, 2007 Samuelson, W. Nordhaus, Economics vol. 1 & 2. PWN, 2019

Structure of learning outcomes

Area of academic study: SE	6 ECTS
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Structure of student activity

Contact hours	57	hrs.	2,3 ECTS**
Including:			
lectures	26	hrs.	
classes and seminars	26	hrs.	
consultations	3	hrs.	
participation in research		hrs.	
obligatory traineeships		hrs.	
participation in examination	2	hrs.	
e-learning		hrs.	ECTS**
student own work	93	hrs.	3,7 ECTS**

*Areas of academic study in the fields of: H- humanities; S - social studies; P – biological sciences; T – technological sciences; M- medical, sport and health sciences; R – Agricultural, forestry and veterinary sciences; A – the arts

** stated with an accuracy to 0.1 ECTS, where 1 ECTS = 25 - 30 hours of classes